

SYLLABI

For

B.Com(Accounting &Finance)Part-III

(Semester V & VI)



Academic Session: 2018-19

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SYLLABUS
B.Com (Accounting and Finance)-Part-III (Semester V & VI)
For Session (2018-19)

COURSE STRUCTURE			
	SEMESTER V	Credits	
BAF-5.1	Cost Accounting	5	Core Course C-11
BAF-5.2	DSE-I (select any one) Group A	5	Discipline Specific Elective(DSE)-I
BAF- 5.3	DSE-II (select any one) Group A	5	Discipline Specific Elective(DSE)-II
BAF 5.4	DSE- III (select any one) Group A	5	Discipline Specific Elective(DSE)-III
	GROUP (A) 1. Indirect Tax 2. Financial Management 3. Business Environment 4. Money & Financial Institutions 5. Financial Market Operations 6. Project Planning and Control		
	SEMESTER VI	Credits	
BAF-6.1	Cost Analysis for Decision Making	5	Core Course C-12
BAF 6.2	DSE-IV (select any one) Group B	5	Discipline Specific Elective(DSE)-1V
BAF-6.3	DSE-V (select any one) Group B	5	Discipline Specific Elective(DSE)-V
BAF-6.4	DSE- VI (select any one) Group B	5	Discipline Specific Elective(DSE)-VI
	GROUP (B) 1. Corporate Tax Planning 2. Security Analysis & Portfolio Management 3. Strategic Cost Accounting 4. Contemporary Accounting 5. Corporate Financial Accounting 6. Financial Services		

SYLLABUS
B.Com (Accounting and Finance)-Part-III (Semester V & VI)
For Session (2018-19)

	SEMESTER V	Credits	External	Internal Assessment
BAF-5.1	Cost Accounting	5	70	30
BAF-5.2	DSE-I (select any one) Group A	5	70	30
BAF- 5.3	DSE-II (select any one) Group A	5	70	30
BAF 5.4	DSE- III (select any one) Group A	5	70	30
	GROUP (A) 1. Indirect Tax 2. Financial Management 3. Business Environment 4. Money & Financial Institutions 5. Financial Market Operations 6. Project Planning and Control			
	SEMESTER VI	Credits	External	Internal Assessment
BAF-6.1	Cost Analysis for Decision Making	5	70	30
BAF 6.2	DSE-IV (select any one) Group B	5	70	30
BAF-6.3	DSE-V (select any one) Group B	5	70	50
BAF-6.4	DSE- VI (select any one) Group B	5	70	30
	GROUP (B) 1. Corporate Tax Planning 2. Security Analysis & Portfolio Management 3. Strategic Cost Accounting 4. Contemporary Accounting 5. Corporate Financial Accounting 6. Financial Services			

Session: 2018-19
B.COM (A&F): SEMESTER-V
BAF-5.1: COST ACCOUNTING

Time allowed: 3 hours
Pass Marks: 35%
No. of Credits: 5

Max Marks: 100
External Assessment: 70 marks
Internal Assessment: 30 marks

UNIT-I

Introduction: Nature and Scope of Cost Accounting, Cost concepts and classification, Installation of Costing System. Accounting for material: Material control, concept and techniques, Pricing of Material issues, Treatment of material losses. Accounting for Labour: Labour turnover, idle time and overtime; Methods of Wage Payment.

UNIT-II

Accounting for overhead: Classification and departmentalisation, Absorption of overheads, Determination of overhead rates, Job, Batch and contract costing, operation Costing, Process costing including Joint product and by product.

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION-A

It will consist of 12 very short answer questions from the entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question will carry three marks; total weight of the section shall be 30 marks.

SECTION -B

It will consist of essay type and numerical questions. Four questions, two theories and two numerical, shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry ten marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of essay type and numerical questions. Four questions, two theories and two numerical, shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry ten marks; total weight of the section shall be 20 marks.

SUGGESTED READINGS:

1. Cost Accounting by S.P. Jain by kalyani publishers
2. Cost Accounting by Jawaharlal
3. Cost Accounting by M.N. Arora
4. Cost Accounting by V.K. Saxena, C.D.

Session: 2018-19
B.COM (A&F): SEMESTER-V
GROUP(A) Paper-1: INDIRECT TAX

Time allowed: 3 hours
Pass Marks: 35%
No. of Credits: 5

Max Marks: 100
External Assessment: 70 marks
Internal Assessment: 30 marks

UNIT – I

Goods and Services Tax: Meaning, Nature & Scope; Benefits and Limitations of GST. Taxes of Centre and State subsumed under GST, Comprehensive structure of GST Model: Australian Model, Canadian Model, Kelkar Shah Model; Registration, Procedure, Amendments and Cancellation. Time and Value of Supply. Levy & collection of GST; GST Council & Administrative authorities.

UNIT- II

Input Tax credit, Tax Invoices Debit & Credit Notes. Accounts and records, Return and Payments of tax, Inspection, search and seizure, offences & penalties, Appeal & Revision under GST. Customs Act: Basic Concept, Types of Custom Duties, valuation of goods, Procedure for import & export, Exemptions from Custom Duty.

INSTRUCTIONS FOR THE PAPER SETTER/ EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows.

SECTION-A

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

Suggested Readings:

1. Ravi Puliani and Mahesh Puliani: Goods and Services Tax Manual, Bharat Publications.
2. Sanjiv Agarwal : Goods and Services Tax, Bloomsbury Publications.
3. Rakesh Garg and Sandeep Garg: Handbook of GST in India Bloomsbury India Publication
4. Nitya Tax Associates: Basics of GST, Taxmann's Publication.

Session: 2018-19
B.COM (A&F):SEMESTER-V
GROUP(A) Paper-2: FINANCIAL MANAGEMENT

Time allowed: 3 hours

Pass Marks: 35%

No. of Credits: 5

Max Marks: 100

External Assessment: 70 marks

Internal Assessment: 30 marks

UNIT-I

Financial Management: Financial goals; Profit vs. wealth maximization; Finance functions; investment, financing, and dividend decisions; Financial Planning. Capital Budgeting: Nature of investment decisions, investment evaluation criteria, payback period, accounting rate of return, net present value, internal rate of return, profitability index; NPV and IRR comparison Capital rationing. Cost of Capital: Meaning and Significance, Cost of debt, preference capital, equity capital and retained earnings, Weighted average cost of capital. Financial, operating and combined leverage: their measurement and effect on profit.

UNIT- II

Dividend Policies: Issues in Dividend Policies; Walter's model; Gordon's model; M.M. Hypothesis, Forms of dividends and stability in dividends determinants. Capital Structure: Concept and significance, Theories of Capital Structure, Capital Structure in Practice; Working Capital: Nature of Working Capital, Significance of Working Capital, Operating cycle and factors determining of Working Capital requirements. Management of Working Capital; Management of cash, Management of receivables, Management of inventories

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION – A

It will consist of 12 very short answer questions with answers to each question up to five lines in length. Candidates are required to attempt any 10 questions. Each question shall carry three marks: total weight of the section shall be 30 marks.

SECTION – B

It will consist of essay type and numerical questions. Four questions, two theories and two numerical, shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry ten marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of essay type and numerical questions. Four questions, two theories and two numerical, shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry ten marks; total weight of the section shall be 20 marks.

Suggested Readings:

- 1 IM Pandey, Financial Management, by Pandey, Vikas Publishing House, New Delhi.
2. Van Horne. J.G. and J.M. Wachowicz Jr., "Fundamentals of Financial Management", by Prentice-Hall, Delhi.
3. Van Horne, James G. "Financial Management and Policy", by Prentice Hall, Delhi,
4. Pinches, George E, "Essentials of Financial Management", by Harper and Row, New York,
5. Khan MY, Jain PK, "Financial Management", by Tata McGraw Hill, New Delhi

Session: 2018-19
B.COM (A&F): SEMESTER-V
GROUP(A) Paper-3: BUSINESS ENVIRONMENT

Time allowed: 3 hours

Pass Marks: 35%

No. of Credits: 5

Max Marks: 100

External Assessment: 70 marks

Internal Assessment: 30 marks

UNIT-I

Business Environment: Meaning, characteristics and types, Environmental scanning
Economic Environment : economic system and its types, Economic planning in India ,Economic reforms , Industrial Policy of India, Fiscal policy, Monetary policy, EXIM policy, Union budget, Public Sector and Privatization

UNIT-II

Political environment; political institutions, relationship between business and government,
Legal environment: changing dimensions in legal environment in India, FEMA, Social Environment:
social institutions, social groups, social system and social responsibility of the business, International
environment: WTO, GATT and IMF, World bank.

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION – A

It will consist of 12 very short answer questions from the entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question will carry three marks; total weight of the section shall be 30 marks.

SECTION – B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

Suggested Readings:

1. Misra&Puri, Indian Economy, byHimalaya Publishing House, New Delhi,
2. Feransis Cherunilam, Business Environment,by Himalaya Publishing House, New Delhi.
3. FeransisCherunilam, International Business Environment,by Himalaya Publishing House, New Delhi,

Session: 2018-19
B.COM (A&F): SEMESTER-V
GROUP (A) Paper-4: MONEY & FINANCIAL INSTITUTIONS

Time allowed: 3 hours

Pass Marks: 35%

No. of Credits: 5

Max Marks: 100

External Assessment: 70 marks

Internal Assessment: 30 marks

UNIT - I

Money: Functions; Alternative measures to money supply in India their different components; High powered money-meaning and uses; Sources of changes in high powered money. Process of Credit Creation by Banks: Determination of money supply and total bank credit. Finance: Role of Finance in an economy: Kinds of Finance; Financial system; Components; Financial intermediaries; Markets and instruments, and their functions.

UNIT – II

Problems and Policies of Allocation of Institutional Credit: Problems between the Government and the commercial sector; Inter-sectoral and inter-regional problems; problems between large and small borrowers. Interest Rates: Various rates in India (viz bond rate, bill rates, deposit rate, etc.); Administered rates and market-determined rates Sources of difference in rates of interest.

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION – A

It will consist of 12 very short answer questions with answers to each question up to five lines in length. Candidates are required to attempt any 10 questions. Each question shall carry three marks: total weight of the section shall be 30 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

Suggested Readings:

1. Dr.S.B. Deodhar& Aditi A. Abhyankar, Indian Financial System, by Himalaya Publishing House.
2. M.Y.Khan, Indian Financial System, Mc Graw Hill
3. Jane E. Bungum, Money & Financial Institutions,Lerner (1991)
4. L.M. Bholey, Financial Institutions& Markets, Mc Graw Hill
5. Money & Financial Institutions by Jane E. Bungum

Session: 2018-19
B.COM (A&F): SEMESTER-V
GROUP (A) Paper-5: FINANCIAL MARKETS & OPERATIONS

Time allowed: 3 hours

Pass Marks: 35%

No. of Credits: 5

Max Marks: 100

External Assessment: 70 marks

Internal Assessment: 30 marks

UNIT-I

An overview of Financial Markets in India. Money Market: Indian Money Market's composition and structure;(a) Acceptance Houses (b) Discount Houses, and (c) Call Money Market; Recent trends in India Money Market. Capital Market : Security Market (a) New issue market, (b) Secondary market; Functions and role of Stock Exchange; Listing procedure and legal requirements; Public issue -pricing and marketing Stock Exchange-National Stock Exchange and over-the-counter exchange.

UNIT-II

Securities Contract and Regulation Act: Main provisions, Investors Protection: Grievances concerning Stock Exchange dealings and their removal; Grievance cells in Stock Exchanges; SEBI; National Company Law Tribunal; Press; Remedy through courts. Functionaries on Stock Exchanges; Brokers, Sub-brokers, depositories, market makers, jobbers, portfolio consultants, institutional investors, and NRIs.

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION-A

It will consist of 12 very short answer questions with answers to each question up to five lines in length. Candidates are required to attempt any 10 questions. Each question shall carry three marks: total weight of the section shall be 30 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

Suggested Readings:

1. Financial Market Operation by Dr.Alok Goyal , Mridula Goyal by V.K. Publication
2. Financial Services by M .Y Khan by TataMcgraw Publishing house, New Delhi
3. Financial Institution and Markets by L.M Bhole by S.Chand

Session: 2018-19
B.COM (A&F): SEMESTER-V
GROUP (A) Paper-6: PROJECT PLANNING & CONTROL

Time allowed: 3 hours

Pass Marks: 35%

No. of Credits: 5

Max Marks: 100

External Assessment: 70 marks

Internal Assessment: 30 marks

UNIT-I

Project Identification, Formulation and Planning: Understanding environment for business opportunities, Idea generation, short listing and selection of product/services stages in Venture Appraisal-Technical, Financial, Economic and Social Appraisal. Location, Factory Design and Layout. Social Cost- Benefit Analysis (broader concept only). Feasibility Report Preparation for new Enterprise- format and contents. Market Appraisal: Market Survey- Design, Data Sources and Methodology, Market Segmentation and product differentiation, Forecasting Future demand and Distribution Analysis.

UNIT-II

Application of Capital Budgeting Techniques, Risk and Uncertainty Analysis for the new enterprise, Planning Capital Structure and Financing Project, Financial viability Study. Project Implementation and Management: Project Organisation and Control Network Analysis –PERT & CPM, Cost and Time Over-run Project Follow up and Monitoring.

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION-A

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of 12 very short answer questions from entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question shall carry 3 marks; total weight of the section shall be 30 marks

Suggested Readings:

1. Chandra, Prasanna: Project Preparation, Appraisal and Implementation, Tata Mc Graw Hill, N. Delhi.
2. Desai, Vasant: Entrepreneurial Development, Vol.II Project Formulation Appraisal and Financing for Small Industry, Himalaya Publ. N. Delhi.
3. Nicholas: Project Management for Business and Technology: Principles and Practice (Prentice Hall of India, N. Delhi.
4. Pitala: Project Appraisal Techniques, Oxford & IBH Publication.

Session: 2018-19
B.COM (A&F): SEMESTER-VI
BAF-6.1: COST ANALYSIS FOR DECISION MAKING

Time allowed: 3 hours

Pass Marks: 35%

No. of Credits: 5

Max Marks: 100

External Assessment: 70 marks

Internal Assessment: 30 marks

UNIT-I

Absorption Costing: Meaning, Advantages and Limitations, Marginal Costing : Marginal and differential costing as a tool for decision making-make or buy; change of product mix; CVP analysis; introduction, assumptions and uses, Break Even Point; Exploring new markets; shutdown decision.

UNIT-II

Budgeting for profit planning and control: Meaning of budget and budgetary control; objectives; Merits and Limitations; Types of Budgets; fixed and Flexible Budgeting; Control ratio; Zero base budgeting; Performance budgeting; Standard costing and Variance Analysis: Meaning of Standard cost and standard costing; advantages and applications; Variance analysis – material; Labour and overhead Variances (two- way analysis). Cost Control and cost reduction.

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION – A

It will consist of 12 very short answer questions with answers to each question up to five lines in length. Candidates are required to attempt any 10 questions. Each question shall carry three marks: total weight of the section shall be 30 marks.

SECTION – B

It will consist of essay type and numerical questions. Four questions, two theories and two numerical, shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry ten marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of essay type and numerical questions. Four questions, two theories and two numerical, shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry ten marks; total weight of the section shall be 20 marks.

Suggested Readings:

1. Dr. S.N. Maheshwari:Principles of Management Accounting, Sultan Chand & Sons.
2. Khan M.Y. & Jain P.K. :Management Accounting.
3. I.M. Pandey :Management Accounting, Vikas Publication
4. DebarshiBhattacharya:Management Accounting, Pearson Singh, Surender. Management Accounting, Scholar Tech Press, New Delhi.
5. Garrison H., Ray and Eric W. Noreen. Managerial Accounting. McGraw Hill.
6. Goel, Rajiv, Management Accounting. International Book House,
7. Arora, M.N. Management Accounting. Vikas Publishing House, New Delhi.

Session: 2018-19
B.COM (A&F): SEMESTER-VI
GROUP(B) Paper-1: CORPORATE TAX PLANNING

Time allowed: 3 hours

Pass Marks: 35%

No. of Credits: 5

Max Marks: 100

External Assessment: 70 marks

Internal Assessment: 30 marks

UNIT-I

Introduction to Tax Management; Concept of Tax Planning, Tax avoidance and Tax evasion; Methods of tax planning; Justification of tax. Tax Planning for New Business: Tax Planning with reference to location, nature and form of organization of new business. Tax Issues relating to Amalgamation & Demerger: Tax Planning with reference to amalgamation & demerger.

UNIT-II

Tax Planning and Financial Management Decisions: Tax Planning relating to capital structure decision; Dividend policy, Inter corporate dividends and bonus shares. Tax planning and Managerial decisions: Tax planning in respect of owned or leased assets, sale of assets for scientific research, repairs, replace, renewal or renovation of assets, make or buy and shut down or continue of business. Tax Planning and Employee's remuneration package, Double taxation avoidance agreements, Tax planning and non-residents.

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION – A

It will consist of 12 very short answer questions with answers to each question up to five lines in length. Candidates are required to attempt any 10 questions. Each question shall carry three marks: total weight of the section shall be 30 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

Suggested Readings:

1. Dr Girish Ahuja, Corporate Tax Planning by Bharat Law House Pvt Ltd.
2. R.N. Lakhotia, Corporate Tax Planning, Orient Paperbacks.
3. Vinod K. Singhanian and Monica Singhanian, Corporate Tax Planning. Taxmann Publications Pvt. Ltd., New Delhi.
4. Girish Ahuja and Ravi Gupta. Corporate Tax Planning and Management. Bharat Law House, Delhi. 3.
5. Shuklendra Acharya and M.G. Gurha. Tax Planning under Direct Taxes. Modern Law Publication, Allahabad.

Session: 2018-19

B.COM (A&F): SEMESTER-VI

GROUP(B) Paper-2: SECURITY ANALYSIS & PORTFOLIO MANAGEMENT

Time allowed: 3 hours

Max Marks: 100

Pass Marks: 35%

External Assessment: 70 marks

No. of Credits: 5

Internal Assessment: 30 marks

UNIT-I

Investment- Meaning, Return and Risk, Asset Allocation decision, selecting investment in global market, financial assets: derivatives, options, future and forwards, swaps. Efficient market theory. Valuation model of equity shares, preference shares and debenture. Investment Analysis: Fundamental analysis covering industry, Company & Technical Analysis.

UNIT-II

Portfolio Management- Concept, Objective & significance Portfolio Theories: Markowitz model, Sharpe model, Capital Asset Pricing model, Arbitrage Pricing theory. Techniques of portfolio revision; scope and formula plans, portfolio performance evaluation.

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION – A

It will consist of 12 very short answer questions with answers to each question up to five lines in length. Candidates are required to attempt any 10 questions. Each question shall carry three marks: total weight of the section shall be 30 marks.

SECTION- B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION- C

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

Suggested Readings:

1. Fischer, D.E. and Jordon, R. J., "Security Analysis and Portfolio Management", 6th Edition, Prentice Hall, India.
2. Sharpe, A., "Investment Analysis and Management", 5th Edition, Bailey-Prentice Hall India.
3. Hirt, G.A., "Fundamentals of Investment", Irwin/McGraw-Hill.
4. Yasaswy, N.J., "Stock Market Analysis for Intelligent Investors", Vision Books.
5. Raghunathan, "Stock Exchange and Investments", Tata McGraw-Hill.
6. Zvi Bodie, Alex Kane & Alan J Marcus, "Essentials of Investments" 3rd Edition, Irwin/McGraw-Hill.

Session: 2018-19
B.COM (A&F): SEMESTER-VI
GROUP (B) Paper-3: STRATEGIC COST ACCOUNTING

Time allowed: 3 hours
Pass Marks: 35%
No. of Lectures: 50
No. of Credits: 5

Max Marks: 100
External Assessment: 70 marks
Internal Assessment: 30 marks

UNIT-I

Traditional Costing System: Cost Management system; concepts, factors affecting cost management, Cost assignment; Direct tracing, Driver tracing and allocation, Cost behaviour. Strategic Cost Management; Concept and Philosophy, Key elements in SCM, Value Chain Analysis, Strategic Positioning, and Cost driver analysis, Activity based Costing

UNIT-II

Activity Based Management and Activity Based Budgeting: Target costing, Life cycle costing, Kaizen costing, Back Flush Costing. Cost Management and Performance Evaluation, Evaluation Criterion; Return on capital system, The Balanced Scorecard; Strategic Based Control; Concept, process and Implementation of balanced scorecard.

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION – A

It will consist of 12 very short answer questions with answers to each question up to five lines in length. Candidates are required to attempt any 10 questions. Each question shall carry three marks: total weight of the section shall be 30 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

Suggested Readings:

1. Cost Accounting by K. Ashish Bhattacharya
2. Cost Accounting by V.K. Sexena
3. Strategic Cost Management by Govindarajan Shank
4. Strategic Cost Management by Mishra Aggarwal
5. Cost Management by Blocher

Session: 2018-19
B.COM (A&F): SEMESTER-VI
GROUP (B) Paper-4: CONTEMPORARY ACCOUNTING

Time allowed: 3 hours

Pass Marks: 35%

No. of Lectures: 50

No. of Credits: 5

Max Marks: 100

External Assessment: 70 marks

Internal Assessment: 30 marks

UNIT-I

Introduction to concepts of IFRS (International Financial Reporting Standards), Implications of IFRS, Dissemination of knowledge on IFRS, Comparison of IFRS with Existing Indian Accounting Standards, Convergence Issues in relation to IFRS. Meaning of AS, procedure and development of AS. Introduction of Accounting theory, need, nature, classification and accounting environment, approaches to the formulation of accounting theory: traditional and new approaches, history of accounting thought. Corporate Reporting- Meaning, Objectives and Recent Trends in Corporate Reporting in India.

UNIT-II

Price Level Accounting: Purpose, Methods covering GPPA, RCA, NRVA, VBA and CCCPPA, Guidelines of ICAI on Price level Accounting. Human Resource Accounting: Concept, methods, significance and limitations, Disclosure of HRA information by Indian Companies. Social Accounting: Concept, uses, scope, various approaches, social disclosure practices in India, Corporate Governance-Concept, Listing Agreement, Cadbury Report, Narayan Murthi Report.

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION – A

It will consist of 12 very short answer questions with answers to each question up to five lines in length. Candidates are required to attempt any 10 questions. Each question shall carry three marks: total weight of the section shall be 30 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

Suggested Readings:

1. Accounting Theory by L.S. Porwal
2. Accounting Theory by Jawahar Lal
3. International Financial Reporting Standards (IFRSs)- by Taxmann Publications P Ltd.
4. IFRS: A Quick Reference Guide by Rubert Kirk.

Session: 2018-19
B.COM (A&F): SEMESTER-VI
GROUP (B) Paper-5: CORPORATE FINANCIAL ACCOUNTING

Time allowed: 3 hours

Max Marks: 100

Pass Marks: 35%

External Assessment: 70 marks

No. of Lectures: 50

Internal Assessment: 30 marks

No. of Credits: 5

Unit-I

Indian Accounting standards- Developments, Role of ASB, Progress in standard setting in India, Accounting standard 1, 2, 6, 10, 14, 17, 21 & 26

Corporate Reporting- Meaning, objectives, recent trends in corporate reporting in India.

Value Added Accounting- Meaning, Measurement, EVA in India

Unit-II

Accounts for holding companies, Accounts for Banking Companies, Accounts for Insurance Companies, Branch Accounting, Departmental Accounting, Accounting for co-operative societies.

Instructions for Paper-Setters/Examiners

The question paper covering the entire course shall be divided into three sections as follows:

Section-A

It will consist of 12 very short answer questions from the entire syllabus. Students are required to attempt 10 questions up to five lines in length. Each question will carry three marks; total Weightage of the section shall be 30 marks.

Section-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

Section-C

It will consist of essay type and numerical questions. Four questions, two theories and two numerical, shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry ten marks; total weight of the section shall be 20 marks.

Suggested Readings:

1. Advance Accounting by S.P. Jyenger
2. Advance Accounting by R.L Gupta
3. Advance Accounting by Ashok Sehgal
4. Advance Accounting by S.N. Meheshwari

Session: 2018-19
B.COM (A&F): SEMESTER-VI
GROUP (B) Paper-6: FINANCIALSERVICES

Time allowed: 3 hours

Pass Marks: 35%

No. of Lectures: 50

No. of Credits: 5

Max Marks: 100

External Assessment: 70 marks

Internal Assessment: 30 marks

UNIT-I

Financial Services- Meaning, Types, Nature & Role; Evolution of Financial Services in India, Financial Services in India- An overview, Merchant Banking: Role, Services, SEBI guidelines, recent development; Leasing and Hire Purchase in Indian context. Mutual Funds in India.

UNIT-II

Factoring & Forfeiting, Venture Capital: Characteristics and SEBI guidelines; Housing Finance: growth and types, NHB and other housing finance institutions, Prudential norms for housing finance companies, Securitisation of housing loans; Consumer Finance: growth and types; Credit rating services in Indian context: Significance, Type, Regulation, Credit Rating Agencies.

INSTRUCTIONS FOR PAPER-SETTERS/EXAMINERS

The question paper covering the entire course shall be divided into three sections as follows:

SECTION – A

It will consist of 12 very short answer questions with answers to each question up to five lines in length. Candidates are required to attempt any 10 questions. Each question shall carry three marks: total weight of the section shall be 30 marks.

SECTION-B

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-I of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

SECTION-C

It will consist of essay type questions. Four questions shall be set by the examiner from Unit-II of the syllabus and the candidate shall be required to attempt two. Each question shall carry 10 marks; total weight of the section shall be 20 marks.

Suggested Readings:

1. Financial Markets & Institutions by L. M. Bhole
2. Financial Markets & Institutions by Gordon and Natrajan
3. Indian Financial System by M. Y. Khan
4. Management of Financial Institutions & Markets by G. S. Batra